

Explanation of variances – pro forma

Name of smaller authority: **BARRINGTON**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,376	1,162	-2,214	65.58%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	48,000	52,000	4,000	8.33%	NO		
3 Total Other Receipts	15,684	125,258	109,574	698.64%	YES	Two sums of S106 monies £4,962 and £111,702 (paperwork submitted)	
4 Staff Costs	17,493	18,099	606	3.46%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	48,485	37,134	-11,351	23.41%	YES	1. Street lighting invoice £2900 not yet received. 2. Verge and grass cutting costs reduced due to weather conditions. 3. Previous year saw footpath renovation works in sum of £6000. 4. Previous year £2000 election costs.	
7 Balances Carried Forward	1,162	123,187				VARIANCE EXPLANATION NOT REQUIRED	
					YES	Receipt of two payments of S106 funding - confirmation attached. £111,702.13 and £4,962.34	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
	Rounding errors of up to £2 are tolerable						
	Variances of £200 or less are tolerable						